

517-485-3409 NFIB.com

To: Honorable Members of the Michigan House Health Policy Committee

From: Amanda Fisher, Assistant State Director

Date: March 3, 2021

RE: Please support HBs 4351 & 4352

NFIB members continue to list the cost of healthcare as one their number one concerns. As lawmakers at the state and federal level have tried to lower costs for consumers, their solutions have often times had an unintentional negative effect on our nation's small and independent pharmacies.

Because these pharmacies are small and do not sell an abundance of other items, like chain pharmacies or grocery stores, their financial margins are much smaller and can be more challenged by delayed reimbursements and other upfront costs.

These are also the pharmacies that are far more involved with customers, understanding their situation, and providing appropriate guidance for medication and pricing.

HBs 4351 and 4352 ensure that all pharmacists will be free from any hinderance in providing drug pricing transparency if they choose to engage with a third-party administrator.

In addition, the changes regarding 340B entities will allow the pharmacies to receive their full reimbursement as opposed to those rates reduced through 340B.

In conclusion, we ask that you support HBs 4351 and 4352.

Thank you for your support of small business!